







On January 22 Enjoy issued:

- ✓ Intermediate Bonds U, V, W:
 - Ammount: \$ 2.015 millions
 - Maturity: 2027
 - · Use of proceeds: exchange of Commercial Papers
- ✓ Intermediate Bonds X, Y, Z:
 - Ammount: \$ 20.431 millions
 - Maturity: 2027
 - · Use of proceeds: exchange of Commercial Papers





Between March 18 and April 16, the Preferential Offering Period for Convertible Q, R and T Bonds and Warrant was held.

Shares and bonds were subscribed and paid for a total amount of \$ 28,431 million:

- 1. Warrant (\$5,75 per stock):
- Total shares offered: 9.390 millions
- Subscription and payment: 2.279 millions of stocks = \$13.102 millions

The shares pending of subscription and payment are being offered in a second period

2. Bond T:

- Total shares offered: \$65.000 millions
- Subscription and payment: \$14.583 millions
- Conversion price: \$3,75 per stock

The remaining Bonds were used to pay the bridge loan according to the Debt Reorganization Procedure



2

3. Bond R:

- Total shares offered: \$131.499 millions
- Subscription and payment: \$727 millions
- Conversion price: \$5,05 per stock

4. Bond Q:

- Total shares offered: \$36.250 millions
- Subscription and payment: \$19 millions
- Conversion price: \$15,00 per stock

The remaining Q and R Bonds were destined to pay the reprogrammed unsecured debt according to the Debt Reorganization Procedure





On April 8, in an Extraordinary Session of Enjoy's Board of Directors, the following presented their resignation from the position of director:

- Javier Martínez Seguí
- Lucas Marulanda López
- Mauricio Salgar Hurtado
- Ugo Posada Zabala y
- Nicolás Bañados Lyon

All the resignations of the aforementioned directors became effective as of April 28, 2021.

On April 29, at the Ordinary Shareholders' Meeting, a new Board of Directors was elected for the next 3-year period:

- Henry Comber Sigall
- Nicholas Davis Lecaros
- Jorge Lesser García-Huidobro
- Aldo Lema Navarro
- Pier-Paolo Zacarelli Fasce
- Ana María Orellana Johnson
- Ignacio Pérez Alarcón
- Jaime Maluk Valencia (Independent Director)
- Fernando Rioseco Zorn (Independent Director)



On April 30, 2021, the following was carried out:

- ✓ Mandatory Prepayment Unsecured debt according to Debt Reorganization Procedure Creditors (\$197.391 millions)
- ✓ Mandatory Prepayment Bridge Loan (\$51.655 millions)
- ✓ Conversion period begins Q, R and T bonds:
 - Q and R: since April 30 until the 60th bank business day.
 - T: as of April 30 and until February 24, 2022 (day 540 following the disbursement date of the Bridge Loan)
- ✓ Placement of convertible bonds series Q: \$29.572 millions
 - Do not accrue interest.
 - Maturity: August 14, 2119



- 4
- ✓ Placement of convertible bonds series R: \$129.088 millions
 - Do not accrue interest
 - Maturity: August 14, 2119
- ✓ Placement of convertible bonds series T: \$65.000 millions
 - Interest rate: 5,7% annual rate (will capitalize at the expiration of the conversion period). Since February 25, 2022, they will not accrue interest
 - Maturity: August 14, 2119
- ✓ Placement of fixed income bonds series S: \$ 39.478 millions
 - Interest rate:
 - Until February 14, 2023: 1,5% annual rate
 - Since February 15, 2023 until maturity: 6,5% annual rate
 - Maturity: August 14, 2030



On April 14, Enjoy Gestión Limitada, a subsidiary of Enjoy S.A., entered into a Share Purchase and Sale Promise Agreement with Inversiones Colchagua S.A. over all operator shares of the Santa Cruz gaming casino (Casino de Colchagua S.A.): 40% of share capital:

- Total price for Shares: \$403 millions.
- Use of proceeds: Enjoy liquidity and payment of short-term obligations (operational and investment needs committed for the next few months)
- Effects on the income statement resulting from the sale of the Shares: they will be determined exactly at the time of their transfer, however, we estimate an approximate profit of \$ 720 million after taxes





- On February 18, a new protocol for voluntary reopening from Phase 2 is reported.
- From March 13 at 05:00 the prohibition of the operation of Casinos in Phase 2, during the month of March.
- · Dates closing operations:
 - Chile: Antofagasta, Viña del Mar and Chiloé March 12, Coquimbo March 11, Pucón March 19, Rinconada April 8
 - Punta del Este: March 26
 - Mendoza: May 3
- Reactivation of Casino's Superintendence Operation Licenses Tender from May 24: submission of offers on October 18.







#ENJOY CARES

REOPENING CASINOS



PROTOCOL IN FORCE AS OF FEBRUARY 18

| Quarantine Step 1 | Transition Step 2 | Preparation Step 3 | Initial opening Step 4 |
|----------------------|--|---|--|
| Forbidden | Operation only in open spaces. | Operation in open and closed spaces. | Operation in open and closed spaces. |
| - | Food consumption prohibited. | Food consumption prohibited. | Food consumption prohibited. |
| | Only slot machines with separation of 1 linear meter between seats of each machine with physical barrier, or without barrier 2 meters. The standard clearance measurement is from the center of the seats. | Slots machines operation Open space: Separation of the seats at 1 linear meter between the seats of each machine with physical barrier or without barrier 2 meters. In closed space with adequate and permanent ventilation: Separation of the seats at 2 linear meters between the seats of each machine with a physical barrier or without a barrier 3 meters. Table Games operation: Tables 2 meters away from the edges. The public is forbidden. The operation of table gaming is allowed, under the following rules: * Minimum distance of at least one linear meter between each participant, also having physical barriers that separate each of them. | Slots machines operation Open space: Separation of the seats at 1 linear meter between the seats of each machine with physical barrier or without barrier 2 meters. In closed space with adequate and permanent ventilation: Separation of the seats at 1 linear meter between the seats of each machine with physical barrier or without barrier 2 meters. Table Games operation: Tables 2 meters away from the edges. The public is forbidden. The operation of gaming tables is allowed, under the following rules: * Minimum distance of at least one linear meter between each participant, providing in addition to physical barriers that separate each of them. |
| - | | Maximum capacity 1 person per 8 m2 useful surface in closed spaces. | Maximum capacity 1 person per 4 m2 useful surface in closed spaces. |

Since March indefinitely Casinos banned from opening in Step 2





REOPENING

RESULTS PRESENTATION 1Q 2021

| CASINOS | NOVEMBER | DECEMBER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | TOTAL DAYS | COMUNE |
|-------------------|------------------|----------------------|------------------------|----------------------|----------------------|----------------------|-----------------------|---------------|--------|
| <i> </i> | 9-15 16-22 23-29 | 1-6 7-13 14-20 21-31 | 4-10 11-17 18-24 25-31 | 1-7 8-14 15-21 22-28 | 1-7 8-14 15-21 22-28 | 1-4 5-11 12-18 19-30 | 3-9 10-16 17-23 24-31 | OPEN | STATUS |
| ANTOFAGASTA | | | | | | | | 56 | Step 3 |
| COQUIMBO | | | | | | | | 90 | Step 2 |
| VIÑA DEL MAR | | | | | | | | 53 | Step 2 |
| SANTIAGO | | | | | | | | 134 | Step 2 |
| SAN ANTONIO | | | | | | | | 68 | Step 2 |
| PUCON | | | | | | | | 76 | Step 2 |
| CHILOE | | | | | | | | 30 | Step 1 |
| MENDOZA | | | | | | | | 170 | - |
| PUNTA DEL ESTE | | | | | | | | 105 | - |

ESTIMATED DATES BEGINNING LICENSES

| Viña del Mar | Base | + days on step 1 2020-2021 | +180 days |
|--------------|------------|-------------------------------|------------|
| Casino | 29-09-2020 | 30-01-2021 | 30-07-2021 |
| oocc | 29-06-2021 | 07-12-2021 | 28-04-2022 |

| Coquimbo | Base | + days on step 1 2020-2021 | +180 days |
|----------|------------|-------------------------------|------------|
| Casino | 29-03-2021 | 07-07-2021 | 03-01-2022 |
| oocc | 29-12-2021 | 08-04-2022 | 05-10-2022 |

| Pucón | Base | + days on step 1 2020-2021 | +180 days |
|--------|------------|-------------------------------|------------|
| Casino | 29-06-2021 | 14-08-2021 | 10-02-2022 |
| oocc | 29-12-2021 | 13-02-2022 | 12-08-2022 |

| Puerto Varas | Base | + days on step 1 2020-2021 | +180 days |
|--------------|------------|-------------------------------|------------|
| Casino | 29-06-2021 | 01-08-2021 | 28-01-2022 |
| oocc | 29-12-2021 | 31-01-2022 | 30-07-2022 |

Note:

- Viña del Mar SCJ has already approved 180-day extension. Coquimbo, Pucón and P. Varas are in the process of requesting an extension of the term according to Resolution 287 of the Casino's Superintendence
- Days in step 1 the start of the license is delayed according to Casino's Superintendence Resolution 500.



PROJECTS PROGRESS

Pucón

| Progress | 41% |
|----------|-------------------|
| End Date | December 23, 2021 |







PROJECTS PROGRESS

Pucón









PROJECTS PROGRESS

Coquimbo

| Progress | 63% |
|----------|-------------------|
| End Date | November 20, 2021 |









PROJECTS PROGRESS

VIÑA DEL MAR

| Progress | 83% |
|----------|---------------|
| End Date | June 30, 2021 |













QUARTERLY RESULTS

| CLP\$ MM | 1Q20 | 1Q21 | Var YoY | Δ% |
|--|---------|---------|---------|---------|
| Revenue | 82.973 | 20.040 | -62.932 | -75,8% |
| Sales Costs | -61.430 | -26.804 | 34.626 | -56,4% |
| Gross margin | 21.543 | -6.764 | -28.307 | -131,4% |
| SG&A expenses | -9.871 | -5.137 | 4.734 | -48,0% |
| Provision for doubtful accounts | -968 | -2.000 | -1.032 | 106,6% |
| Other income by function | -649 | - | 649 | -100,0% |
| Other gains (losses) | -8.589 | -237 | 8.352 | -97,2% |
| Operating Margin | 2.434 | -12.138 | -14.572 | -598,7% |
| Financial Income | 207 | 41 | -166 | -80,3% |
| Financial expenses | -7.808 | -7.096 | 712 | -9,1% |
| Share of profit (loss) of associates | 17 | 109 | 93 | 546,3% |
| Exchange Rate Differences | -3.419 | -600 | 2.818 | -82,4% |
| Indexation for designated assets/liabilities for inflation | -1.555 | -1.774 | -219 | 14,1% |
| Income before tax | -10.124 | -21.458 | -11.334 | 112,0% |
| Income tax (expense) benefit | -2.489 | 3.922 | 6.411 | -257,6% |
| Net Income, attributable to owners of parent | -12.613 | -17.536 | -4.923 | 39,0% |
| Net Income, attributable to non-controlling interests | -4 | -29 | -25 | 653,5% |
| Net Income | -12.617 | -17.566 | -4.949 | 39,2% |
| | | | | |
| Gross margin | 21.543 | -6.764 | -28.307 | -131,4% |
| SG&A expenses | -9.871 | -5.137 | 4.734 | -48,0% |
| Depreciation & Amortization | 8.522 | 7.072 | -1.450 | -17,0% |
| EBITDA | 20.194 | -4.829 | -25.023 | -123,9% |

Revenue 1Q21:

CLP\$ MM 20,040 (-75.8% a/a)

Lower revenues due to the closure of Casinos due to COVID-19.

Other Gains / Losses: lower loss because in 1Q20 impairment of Rinconada, Chiloé and San Antonio assets was recognized.

Financial expenses: -9.1% due to lower interest rate International Bond per Debt Reorganization Procedure.

Exchange difference: lower loss due to variation debt in dollars.

Readjustment Units: increase loss vs. previous year, due to the effects of the capitalization of debt interest in UF according to ARJ.

Taxes: gain of \$ 3,922 million from adjustment for deferred taxes associated with the impairment of assets recorded in 1Q20.

EBITDA 1Q21:

CLP\$ MM -4,829 (-123.9% a/a)

Lower EBITDA due to closing of operations.



BALANCE SHEET

| CLP\$MM | | | |
|-------------------------------|---------|---------|---------|
| Assets | dec-20 | mar-21 | Δ% |
| Cash | 68.352 | 60.687 | -11,21% |
| Total Current Assets | 99.597 | 91.429 | -8,20% |
| Total Non-Current Assets | 454.006 | 454.564 | 0,12% |
| Total Assets | 553.604 | 545.993 | -1,37% |
| | | | |
| Liabilities | dec-20 | mar-21 | Δ% |
| Total Current Liabilities | 98.987 | 85.457 | -13,67% |
| Total Non-Current Liabilities | 440.325 | 458.719 | 4,18% |
| Total Liabilities | 539.312 | 544.176 | 0,90% |
| Shareholders Equity | dec-20 | mar-21 | Δ% |
| Shareholders Equity | 14.292 | 1.817 | -87,29% |
| Liabilities and Shareholders | | | |
| Equity | 553.604 | 545.993 | -1,37% |

Total Assets reported a decrease of 1.37%, explained by:

CURRENT ASSETS:

 Decrease of \$ 8,170 million, product of intermittent operations in the 1st quarter without generating revenues. The existing cash was used to fulfill obligations with personnel, taxes and suppliers.

LIABILITIES:

- Decreases in the short term due to a decrease in trade accounts payable and other accounts payable by \$ 10,853 million, due to suppliers payments and reclassification to the long term of payment agreements with slot machine suppliers.
- Increase in the long term due to Other noncurrent financial liabilities due to the exchange rate effect on financial debt in US dollars, and due to payment agreements in long-term installments with suppliers.

SHAREHOLDERS EQUITY:

• 87.3% decrease, mainly due to the loss recorded in the 1st guarter of 2021.

PARTIAL OPENINGS RESULTS



EBITDA QUARTERLY NORMALIZED

Without considering specific expenses:

- Debt reorganization procedure
- · Operational reopening expenses
- Personal expenses due to Pandemic
- Uncollectible due to Pandemic



% OPENING days 28.6% 4Q20 39.5% 1Q21

Mg/EBITDA Incremental*

54.2% 1Q21

Improvement in mg EBITDA due to optimization in cost structure

41.6% 4Q20

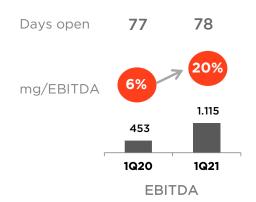
42.7% 1Q 17-19 average

Incremental*: Revenues - (Cost and SG&A Total - Cost and SG&A Casinos closed)

STRUCTURE COSTS AND EXPENSES

NEW LIGHTER FIXED COSTS STRUCTURE: remains on time

1. ENJOY SANTIAGO CASE



Improve Mg (same amount of days):

- Lower revenues
- Lower variable costs: -40%
 (better reinvestment)
- Lower fixed costs: -32%

WIN / Day / Slots ENJOY SANTIAGO

+152%

WIN / Day / Slots ENJOY CHILE

+119%

WIN SLOTS 2021 vs 2020

2. CORPORATE OFFICES CASE







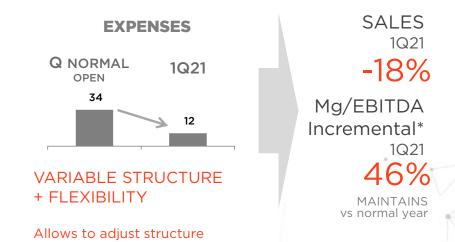
STRUCTURE COSTS AND EXPENSES

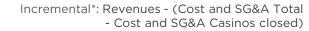
3. PUNTA DEL ESTE CASE



SIMILAR EBITDA OPERATION CLOSED Without Revenues (closed frontiers)

- No + expenses when opening.
- Increased Mg/EBITDA



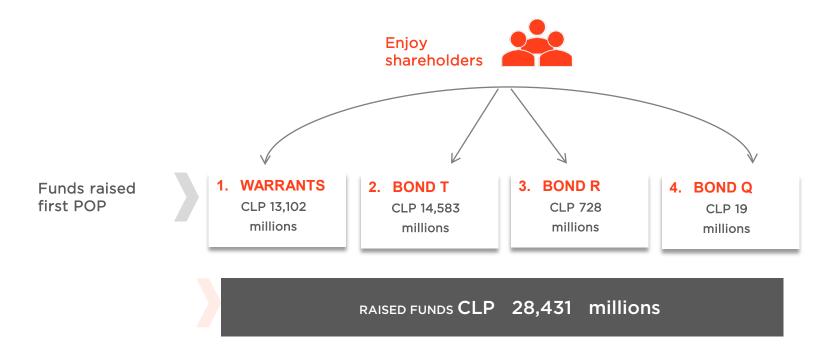




according to potential revenues



FIRST POP





REORGANIZATION AGREEMENT

- Bridge Loan Financing CLP \$ M 50 million
- Release of Time Deposits CLP \$ M 5.2 million
- Release of Time Deposits CLP \$ M 9.3 million
- Release of Time Deposits CLP \$ M 17.5 million
- Issuance and exchange of Bond USD 2022 into Bond USD 2027
- Issuance and exchange of Series I UF Bonds into K, L, M intermediate Bonds
- Issuance and exchange of Series J UF Bond into N, O, P intermediate Bonds
- Issuance and exchange of EECC into U, V, W intermediate Bonds
- Issuance and exchange of EECC into X, Y, Z intermediate Bonds
- Issuance of Q, R, T Bonds and beginning of SH's Preferential Option Period
- Ending of the first POP
- Prepayment Intermediate Bonds K, N, U, X with Convertible Bond Series Q
- Prepayment Intermediate Bonds L, O, V, Y with Convertible Bond Series R
- Fixed Inc. Bond Issuance Series S and prepayment Interm. bonds M, P, W, Z
- Series T Convertible Bond Issuance and prepayment of bridge loan
- Beginning of the second Warrants POP

IMPLEMENTATION FINISHED

| September 4, 2020 | |
|--------------------|--------------|
| July 14, 2020 | |
| October 9, 2020 | |
| October 23, 2020 | |
| September 30, 2020 | |
| October 9, 2020 | |
| October 9, 2020 | |
| January 25, 2021 | \checkmark |
| January 25, 2021 | |
| March 18, 2021 | |
| April 16, 2021 | |
| April 30, 2021 | |
| May 3, 2021 | |

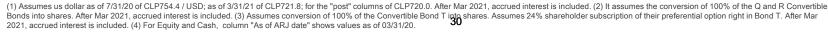


CAPITAL STRUCTURE

PROFORM RESULT FOR ILLUSTRATIVE PURPOSES

| CLP miles de millones | As of the ARJ date | March 30, 21 Pre POP | Valista post restructuring | Post conversion New Financing | Post conversion and Warrants subscription |
|--|---------------------|-------------------------|----------------------------|----------------------------------|---|
| Financial debt | A3 of the A1to date | 1 16 1 01 | restructuring | ivew i mancing | Warrants Subscription |
| Guaranteed bonus ⁽¹⁾ | 158.8 | 157.7 | 157.7 | 157.7 | 157.7 |
| Valista debt | 189.9 | 197.1 | 0.0 | 0.0 | 0.0 |
| Local bonds ⁽²⁾ | 147.8 | 152.4 | 0.0 | 0.0 | 0.0 |
| Banking debt ⁽²⁾ | 19.6 | 21.1 | 0.0 | 0.0 | 0.0 |
| EECC ⁽²⁾ | 22.4 | 23.5 | 0.0 | 0.0 | 0.0 |
| Fixed Bond series S | 0.0 | 0.0 | ~20% 39.5 | 39.5 | 39.5 |
| New financing | 0.0 | 51.4 | o 51.4 | 0.0 | 0 |
| Leasings | 22.5 | 19.8 | | 19.8 | 19.8 |
| Cash | | | Series 19.8 | S T s | |
| Inicial cash(4) | 65.4 | 60.7 | <u>9</u> + 60.7 | Bonds 80.7 | 60.7 |
| Suscription POP Serie T(3) | 0.0 | 0.0 | spuo 60.7 0.0 | 13.3 | 13.3 |
| Suscription Warrants | 0.0 | 0.0 | 0.0 | 0.0 | 54.0 |
| Suscription POP Series Q and R | 0.0 | 0.0 | 0.7 | 0.7 | 0.7 |
| Total net financial debt | 305.7 | 365.4 | 207.0 | 142.3 | 88.3 <mark>ک</mark> |
| Shareholders Equity | | | | | <u>e</u> |
| Inicial Shareholders Equity(4) | 150.8 | 1.8 | ~80% 1.8 | 1.8 | ≱ 1.8 |
| Capitalization of valista debt(2) | 0.0 | 0.0 | 158.7 | 158.7 | 158.7 |
| New financing capitalization ⁽³⁾ | 0.0 | 0.0 | 0.0 | 65.0 | 65.0 |
| Capitalization Warrants ⁽⁵⁾ | 0.0 | 0.0 | 0.0 | 0.0 | 54.0 |
| Total shareholders equity | 150.8 | 1.8 | 160.5 | 225.5 | 279.5 |
| Financial debt / shareholders equity (veces) | 2.0x | 203.0x | 1.3x | 0.6x | 0.3x |

Note: Proforma values with Company estimates, for referential use only. The information could vary according to variables outside the Company and according to the execution time of each scenario





STOCKS TRANSACTIONS

AMOUNTS TRADED
PRICES
NUMBER OF ACTIONS

As of MAY 25, 2021

| Date | Amount (MM CLP) | Average price | Stocks (MM) | Delta day before |
|------------|-----------------|---------------|-------------|------------------|
| 25-05-2021 | 304.9 | \$ 4.53 | 23,423 | 0 |
| 24-05-2021 | 324.6 | \$ 4.45 | 23,423 | 8 |
| 20-05-2021 | 219.0 | \$ 4.30 | 23,415 | 151 |
| 19-05-2021 | 977.1 | \$ 4.39 | 23,264 | 10 |
| 18-05-2021 | 1,233.4 | \$ 4.44 | 23,253 | 61 |
| 17-05-2021 | 1,215.9 | \$ 4.22 | 23,192 | 234 |
| 14-05-2021 | 1,504.8 | \$ 4.48 | 22,958 | 382 |
| 13-05-2021 | 1,657.6 | \$ 4.57 | 22,576 | 1,085 |
| 12-05-2021 | 960.7 | \$ 4.60 | 21,491 | 290 |
| 11-05-2021 | 1,168.2 | \$ 4.70 | 21,201 | 1,691 |
| 10-05-2021 | 3,263.2 | \$ 4.95 | 19,510 | 4,455 |
| 07-05-2021 | 4,309.9 | \$ 4.53 | 15,055 | 3,968 |
| 06-05-2021 | 7,210.5 | \$ 5.03 | 11,087 | 4,113 |
| 05-05-2021 | 3,619.5 | \$ 6.40 | 6,973 | - |
| 04-05-2021 | 536.3 | \$ 6.85 | 6,973 | - |
| 03-05-2021 | 1,267.3 | \$ 7.08 | 6,973 | - |

CONVERTIBLE BONDS AND WARRANT

AMOUNTS CONVERTED AS OF MAY 24, 2021

| | BENJO-Q | BENJO-R | BENJO-T | TOTAL |
|---------------------------|----------------|-----------------|----------------|-----------------|
| Conversion ratio | 66.67 | 198.02 | 266.67 | |
| Initial ammount bonds \$ | 29,572,027,059 | 129,088,216,905 | 65,000,000,000 | 223,660,243,964 |
| Converted bonds \$ | 10,747,422,770 | 56,915,395,539 | 16,730,809,019 | 84,393,627,328 |
| Bonds to be converted | 18,824,604,289 | 72,172,821,366 | 48,269,190,981 | 139,266,616,636 |
| Initial ammount of stocks | 1.971.567.044 | 25,562,048,712 | 17,333,550,000 | 44,867,165,756 |
| Converted stocks | 716,530,676 | 11,270,386,625 | 4,461,604,841 | 16,448,522,142 |
| Stocks to be converted | 1,255,036,368 | 14,291,662,087 | 12,871,945,159 | 28,418,643,614 |
| Converted stocks % | 36.3% | 44.1% | 25.7% | 36.7% |
| Stocks to be converted % | 63.7% | 55.9% | 74.3% | 63.3% |

Contact

Investor Relations: Carolina Galvez inversionistas@enjoy.cl +56 2 2770 5040

RESULTS 1Q 2 0 2 1

May 28 2021

Disclaime

The information presented in this document has been prepared by Enjoy S.A. (hereinafter the "Company" or "Enjoy, with the purpose of providing general background information about the Company.) In its preparation, information provided by the Company and public information has been used.

In the opinion of the administration of Enjoy SA, these consolidated financial statements adequately reflect the financial and economic situation of the Company as of December 31, 2020. All figures are expressed in Chilean pesos (Closing exchange rate 710.95 CLP / USD as of December 31, 2020) and are issued in accordance with the provisions of General Standard No. 346 (which repealed General Standard No. 118 and modified General Standard No. 30) and Circular No. 1,924, both, of the Superintendence of Securities and Insurance.

Enjoy S.A. is a Public Limited Company incorporated by public deed dated October 23, 2001.

Enjoy S.A. is the parent company of a group of companies dedicated to the exploitation of gambling casinos, hotels, discos, restaurants, event halls, shows, traders, leasing companies, importers, exporters of slot machines and their accessories, real estate companies, investment companies and agencies of business, among others, which are organized through three subsidiaries of the first line, which are detailed below:

- Enjoy Gestión Ltda., Is the society under which mainly companies that are dedicated to the operation of gaming casinos, restaurants, hotels, night clubs,, event halls and shows, among others and also companies that provide advisory services, are grouped, management and operation to the rest of the group companies and third parties.
- $\bullet \ \ \text{Inversiones Enjoy S.p.A.}, \ \text{is the company under which the investments and operations abroad are grouped.} \\$
- . Inversiones Inmobiliarias Enjoy S.p.A., is the company under which the real estate business in Chile is grouped.

